

Market today: Extend the uptrend

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- The upward momentum remained and helped the market regain its balance quickly to close well in the last trading session of November.
- The market may increase slightly in the next session but the risk of retreating from the resistance zone of 1,040-1,050 points is present.

With positive gaining movements in recent sessions, the market still maintained a gaining inertia. Despite a slight correction as soon as it entered a new session, VN-Index quickly regained its balance and continued to recover to a higher price range. At the end of the session, VN-Index gained 16.26 points (+1.58%) and closed at 1,048.42 points. The liquidity decreased compared to the previous session but remained at a high level with 956.5 million shares matched on HOSE.

Similarly, VN30 group also maintained its inertia despite facing profit-taking pressure during the session. VN30-Index gained 20.17 points (+1.96%) at the end. The number of gainers was still overwhelming with 25 names, of which NVL, VIB, KDH and PDR hit the upper limit, followed by HPG (+5.7%), VPB (+4%)... Meanwhile, only 5 stocks closed below reference, namely GAS (-1.6%), CTG (-0.5%), PLX (-0.3%), ACB (-0.2%) and VNM (-0.2%).

Most of the groups moved to the higher price range today. Prominent among the advancers were Construction Materials, Securities, Retail, Real Estate, Steel, Seafood... However, some groups faced profit-taking pressure such as Marine and Banking.

Foreign investors continued to be net buyers for the 8th consecutive session on HOSE, with a value of VND 1,655.6 billion. They bought the most at HPG (+467.6 billion), VHM (+252.5 billion), FUEVFNND (+157.4 billion), VIC (+129.6 billion), SSI (+120.7 billion)... By contrast, HPX (-326.9 billion), DXG (-23.1 billion), TCH (-17.6 billion), BCM (-13.9 billion), VNM (-8.2 billion) were the top selling names.

The upward momentum remained and helped the market quickly regain its balance to close quite well in the last trading session of November. However, the cash flow showed signs of being less active as the market gradually moved towards the strong resistance zone. Therefore, the market can increase slightly in the next session but the risk of retreating from the resistance zone of 1,040-1,050 points is present. Investors should slow down to observe the supply and demand balance when the market finds a new equilibrium and wait to buy at good prices for stocks showing signs of improvement from accumulation.

Analyst Pin-board

Real Estate Market – Supply-demand asymmetry and increased interest rate pressure will bring difficulties to suburban projects and resort tourism in 2023

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“Extend the uptrend”

Technical Analyst Recommendations

The market continued its recovery journey and approached the resistance zone of 1,050 points at VN-Index and VN30-Index. The cash flow was somewhat less active when the market approached the resistance zone. With the risk at the resistance zone, it is expected that the market will be blocked around 1,050 points and may step back temporarily to find a new balance point. Therefore, investors need to slow down and observe the balance of supply and demand when the market finds a balance. However, it is still possible to wait to buy at a good price for stocks that are showing signs of improvement from the accumulation base.





VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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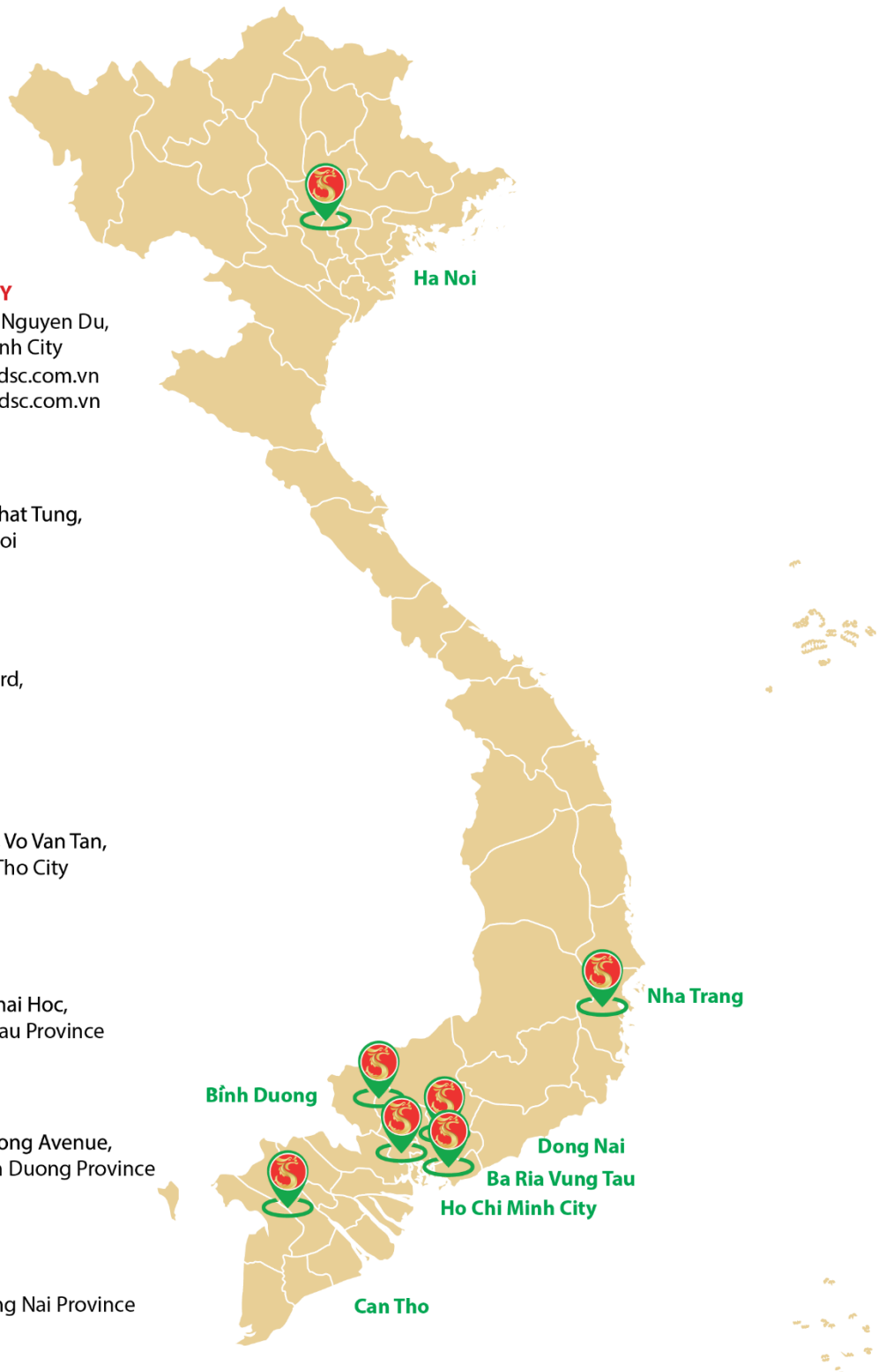
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